

MODULE: ADVANCED FINANCIAL REPORTING

CODE: BAAF-3-1-09
Stage: III
Number of Credits: 4 semester credits / 6 quarter units
Theme: Accounting & Finance
Assessment Weighting: Coursework 20% Examination 80%

INTRODUCTION

This module is designed to give students a thorough grounding in the practical and theoretical aspects of financial accounting at an advanced level.

SYLLABUS

Introduction, the ASB's statement of Principles for Financial Reporting, Agency Theory, Revenue Recognition, Accountant's view of income capital and value, Economists view of income, capital and value, income capital maintenance and changing price levels.

Regulatory Framework, structure of the Irish regulatory framework including EC Directives and Companies Acts and the Stock Exchange. The standard setting process including the progression towards international harmonisation.

Preparation and Presentation of Financial Statements for Limited Liability Companies.

Accounting for the buy back of shares, FRS 3 Reporting Financial Performance and FRED 22 revision of FRS 3. FRS 4 Capital Instruments, FRS 5 Reporting the substance of transactions, FRS 8 related Party Transactions. FRS 10 Goodwill and Intangible Assets, Brand Accounting Intellectual Property. FRS 11 Implementation of Fixed Assets and Goodwill, FRS 12 Provisions, Contingent Liabilities and Contingent Assets, FRS 14 Earnings per Share, FRS 15 Tangible Fixed Assets, FRS 16 Current Tax, FRS 19 Deferred Taxation, FRS 18 Accounting Policies, Distributable profits. Capital reduction schemes. SSAP 4 Grants, SSAPS Value Added Tax SSAP 13 Research and Development SSAP 17 Post Balance Sheets Events AP 19 Investment Properties SSAP 21 Leases and Hire Purchase Contracts SSAP 25 Segmented Reporting

Group Financial Statements, Preparation of Consolidated and Profit and Loss Accounts and Balance Sheets, FRS 2 Accounting for Subsidiary Undertakings, FRS 7 Fair Values in Acquisition Accounting, FRS 6 Acquisitions and Mergers, FRS 9 Associates and Joint Ventures, Foreign Currency Translation and Consolidation SSAP 20.

Analysis and Interpretation of Financial Statements and related information.

Preparation of reports on financial performance for various user groups.

Preparation and analysis of cash flow statements of a single company and of a group.

The valuation of shares and the purchase of a Business entity

Non-Financial Ratios

Multivariate Analysis - Z scores, A score.

Social and Environmental Reporting