

**MODULE: INTERNATIONAL ECONOMIC STRUCTURES**

**Code:** BAIH-2-1-09  
**Unit Title:** International Economic Structures  
**Semester:** A2  
**Stage:** 2  
**Theme:** Business Environment  
**Number of Credits:** 4 semester credits / 6 quarter units

**INTRODUCTION**

This module is designed to develop the students' understanding of the wider European and International economic structures and their influence on business operations. The module also extrapolates the principles of economics that the student will have studied in Stage I.

AIMS

- To provide students with an detailed insight to the international dynamics of economics
- To give students the opportunity to examine the complex implications of economic policies on international hospitality management
- To ensure students address the wider issues of international economic policies and cultural change

**LEARNING OUTCOMES**

On completion of this module successful students will be able to:-

- Evaluate and explain the policies of the EU
- Identify and assess the institutions of the EU
- Evaluate and explain the significance of the trading bloc of Europe
- Discuss the significance of the trading block within Europe and the rest of the world
- Examine the effect changes in the size of the EU will have on member states and other trading groups such as North America, Asia, South America etc.

**SYLLABUS**

Foreign Trade:

- Theory of comparative advantage
- Inter-industry and intra-industry trade
- Trading Groups
- Trade creation and trade-diversion
- Impact of a tariff
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The Single Market Programme:

- Background to the SMP

- Non-tariff barriers in the EU
- The Cecchini report
- Impact of the SMP

#### Exchange Rates

- Nominal, effective and real exchange rates
- Determination of the nominal exchange rates
- Alternative exchange regimes

#### Economic and Monetary Union

- The exchange rate mechanism
- Economic and monetary Union (EMU)
- Advantages and risks of EMU
- International prospects

#### The Common Agricultural Policy:

- Markets for agricultural produce
- Aims of the CAP
- The performance of CAP
- Problems and pressures of reform

#### Competition Policy

- The level playing field
- The legal framework
- Role of Government
- The international experience

#### Regional Policy

- Nature of regional inequalities
- Regional disparities in the EU
- Objectives of the EU regional policy
- Core-periphery issues

#### Social Policy

- The EU's Social Charter
- The Social Action Programme
- Impact of Social Policy

### **WORKLOAD**

Contact:	45 hours
Directed Learning:	15 hours
Independent Learning:	60 hours
<b>Total</b>	<b>120 hours</b>