

Economía en la España contemporánea (The Economy of Contemporary Spain), Superior Level

3 credits (45 contact hours)

*This course is taught in Spanish. It is offered during the regular semester only and not as an intensive course.

1. Spain's modern economic growth: overview and long term trends.

- 1.1. Population growth.
- 1.2. GDP and GDP p.c. growth.
- 1.3. Money and price trends.
- 1.4. Regional patterns.

2. The protectionist turn (1891-1914).

- 2.1. Transport revolution and agrarian depression.
- 2.2. The race to high tariffs.
- 2.3. The loss of Cuba and public finance.
- 2.4. The beginning of big business.

3. The silver years of the Spanish economy (1914-1936).

- 3.1. A neutral economy during the First World War.
- 3.2. Social conflict and the distribution of the war profits.
- 3.3. Growth and structural change during Primo de Rivera dictatorship.
- 3.4. Great depression.

4. The isolation from the international economy: civil war and autarky (1936-1951).

- 4.1. War economy and finance and social revolution.
- 4.2. Franco and the new institutional framework.
- 4.3. Stagnation and misery during early Francoism.
- 4.4. Market intervention: black market and rationing

5. Import substituting industrialization (1951-1959).

- 5.1. Cold War and American Aid
- 5.2. From autarky to import substituting industrialization.
- 5.3. The State as entrepreneur. State Business
- 5.4. The exhaustion of the autarkic strategy. The Stabilization Plan.

6. The golden years. Back to the international economy (1960-1973).

- 6.1. Economic liberalisation.
- 6.2. The foreign foundations of an economic miracle.
- 6.3. A fully industrialized country.
- 6.4. A new interventionism.

7. Political transition and economic crisis (1974-1985).

- 7.1. World oil shocks and Spanish Political Transition.
- 7.2. Adjustment policies and social agreements.

- 7.3. Mass unemployment and industrial crisis.
- 7.4. The rise of the Welfare State.

8. From full integration in the European economy to the euro (1986-2003).

- 8.1. The integration into the EEC: the stages.
- 8.2. Nominal and real effects of integration.
- 8.3. The new challenge: monetary unification.
- 8.4. Spanish integration in the European economy: an assessment.

9. Conclusion: long term growth factors.

- 9.1. Welfare, economic growth and structural change.
- 9.2. Growth factors
- 9.3. The barriers of economic development.