

Evaluation and Acquisition of Businesses

UFV CODE: 4282 **ECTS:** 4.5

TYPE OF COURSE: OP, 2C **HOURS:** 45

INTERNATIONAL CODE: BUS4282 **YEAR:** 5

REQUIREMENTS: Knowledge of business finance

OBJECTIVES: To demonstrate how to analyze processes of acquisitions, mergers and de-mergers from a financial management perspective, as well as current methods of business valuation. Competences and skills that they will acquire: how to value a business

and how to finance acquisitions and mergers

COURSE DESCRIPTION: Fundamentals of the economics and financing of acquisitions.

Analysis of the target business. Acquisition finance. Methods of business integration.

Mergers, acquisitions and takeovers. Hostile and friendly takeover bids.

Defense strategies. Public offerings. Public offerings by subscription. Methods and

practices of business valuation

BIBLIOGRAPHY: OPELAND, T., KOLLER, T. y MURRIN, J.: Valuation: Managing the

Value of Companies. John Wiley, Nueva York 2001. (3^aed.). DAMODARAN, A.: Investment Valuation. John Wiley. Nueva York 2002. (2^a ed.). GAUGHAN, P.:

Mergers,

Acquisitions and Corporate Restructurings. John Wiley. Nueva York 1999. (2^a ed.).

MASCAREÑAS, J.: Fusiones y Adquisiciones de Empresas. Mc Graw Hill. Madrid 2005.

(4^a ed.)

METHODOLOGY: Lectures with student participation. Opportunities for group work

and regular review sessions. Tutorials

EVALUATION: Final theoretical exam and a practical exam

PROFESSOR: Carmen Rapallo Serrano **LANGUAGE:** Spanish